

IMPORTANT ACCOUNT INFORMATION FOR OUR CUSTOMERS

from

Focus Bank
101 S MAIN
CHARLESTON, MO. 63834
(800) 464-3150

HIGH INTEREST CHECKING

Rate Information- At our discretion we may change the interest rate for this account.

Tier 2- If your daily balance is \$1,500.00 or more, the interest rate paid on the entire balance in your account will be .40 % with a corresponding annual percentage yield (APY) of .40 %. **Tier 1-** If your balance is \$1.00 or more, but less than \$1,500.00, the interest rate paid on the entire balance in your account will be .15 % with a corresponding annual percentage yield (APY) of .15 %.

The interest rate(s) and annual percentage yield(s) are accurate as of 08/21/2020 . If you would like more current rate and yield information, please call us at (800) 464-3150.

Compounding Frequency - Interest will be compounded monthly.

Crediting Frequency - Interest will be credited into this account monthly.

Effect of Closing an Account - If you close your account before interest is credited, you will not receive the accrued interest.

Daily Balance Computation Method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest on Noncash Deposits - Interest will begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) into your account.

Minimum Balance to Open - The minimum balance required to open this account is \$25.00.

Minimum Balance to Avoid Service Charge - If your balance falls below \$1,500.00 on any day in the statement cycle your account will be subject to a \$6.00 Service Charge for that statement cycle.

First Statement Cycle Grace Period - You will not be charged the \$6.00 Service Charge during the first statement cycle after account opening regardless of the balance in your account.

Deposits/Withdrawal Limitations - You may make an unlimited number of deposits to or withdrawals from your account.

ATM Fees - All nationwide ATM fees will be refunded up to a maximum of \$10.00 per statement cycle.

Deposit Reclassification Disclosure - This account consists of a checking sub-account and a savings sub-account. We may periodically transfer funds between these two sub-accounts. On a sixth transfer during any calendar month, any funds in the savings sub-account will be transferred back to the checking sub-account. The checking sub-account and savings sub-account will be interest bearing and your interest calculation will remain the same. The savings sub-account will be governed by the rules governing our other savings accounts. This sub-account process will not affect your available balance, the interest you may earn, FDIC insurance protection, or your monthly statement.